

Session 106 - (1985-1986)

H*3594 (Rat #0399, Act #0370 of 1986) General Bill, By House Labor, Commerce and Industry Similar (H 3458)

A Bill to amend Section 34-29-140, as amended, Code of Laws of South Carolina, 1976, relating to the Consumer Finance Law, so as to further provide for the prohibition against a licensee inducing a person to split a loan in order for the licensee to obtain a higher rate of interest, and to amend Chapter 9, Title 37 of the 1976 Code relating to the Consumer Protection Code by adding Section 37-9-103 so as to provide that certain subsidiaries of the same parent corporation are not considered related persons for purposes of the requirement that all related persons making supervised consumer loans must elect to be licensed under the same provisions of law and to authorize the revocation of the license of these subsidiaries for engaging in or for failing to take certain actions.

03/04/86	House	Introduced, read first time, placed on calendar without reference HJ-1124
03/05/86	House	Read second time HJ-1195
03/06/86	House	Read third time and sent to Senate HJ-1290
03/18/86	Senate	Introduced, read first time, placed on calendar without reference SJ-1059
03/25/86	Senate	Read second time SJ-1198
04/01/86	Senate	Read third time and enrolled SJ-1369
04/09/86		Ratified R 399
04/14/86		Signed By Governor
04/14/86		Effective date 04/14/86
04/14/86		Act No. 370
04/21/86		Copies available