

## Session 106 - (1985-1986)

### **H\*3594 (Rat #0399, Act #0370 of 1986) General Bill, By House Labor, Commerce and Industry**

#### ***Similar (H 3458)***

A Bill to amend Section 34-29-140, as amended, Code of Laws of South Carolina, 1976, relating to the Consumer Finance Law, so as to further provide for the prohibition against a licensee inducing a person to split a loan in order for the licensee to obtain a higher rate of interest, and to amend Chapter 9, Title 37 of the 1976 Code relating to the Consumer Protection Code by adding Section 37-9-103 so as to provide that certain subsidiaries of the same parent corporation are not considered related persons for purposes of the requirement that all related persons making supervised consumer loans must elect to be licensed under the same provisions of law and to authorize the revocation of the license of these subsidiaries for engaging in or for failing to take certain actions.

<b>03/04/86</b>	<b>House</b>	<b>Introduced, read first time, placed on calendar without reference HJ-1124</b>
<b>03/05/86</b>	<b>House</b>	<b>Read second time HJ-1195</b>
<b>03/06/86</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-1290</b>
<b>03/18/86</b>	<b>Senate</b>	<b>Introduced, read first time, placed on calendar without reference SJ-1059</b>
<b>03/25/86</b>	<b>Senate</b>	<b>Read second time SJ-1198</b>
<b>04/01/86</b>	<b>Senate</b>	<b>Read third time and enrolled SJ-1369</b>
<b>04/09/86</b>		<b>Ratified R 399</b>
<b>04/14/86</b>		<b>Signed By Governor</b>
<b>04/14/86</b>		<b>Effective date 04/14/86</b>
<b>04/14/86</b>		<b>Act No. 370</b>
<b>04/21/86</b>		<b>Copies available</b>