

Session 117 - (2007-2008)

H 3615 General Bill, By G.R. Smith, Harrell, Merrill, Bedingfield, Haley, Bingham, Bowen, Cato, Duncan, Edge, Hamilton, Harrison, Haskins, Lowe, G.M. Smith, J.R. Smith, W.D. Smith, Stewart, Loftis, Toole and Sandifer

Summary: Local Government Fiscal Accountability and Fairness Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, SO AS TO ENACT THE "LOCAL GOVERNMENT FISCAL ACCOUNTABILITY AND FAIRNESS ACT" BY ADDING SECTION 6-1-317 IMPOSING A LIMIT ON ANNUAL SPENDING INCREASES FOR OPERATING PURPOSES FOR POLITICAL SUBDIVISIONS AND SCHOOL DISTRICTS EQUAL TO ANNUAL INCREASES IN THE CONSUMER PRICE INDEX AND THE JURISDICTION'S POPULATION AND TO PROVIDE EXCEPTIONS; AND TO AMEND SECTIONS 11-11-155 AND 11-11-156, RELATING TO THE HOMESTEAD EXEMPTION FUND AND REIMBURSEMENTS TO SCHOOL DISTRICTS THEREFROM, SO AS TO ROLLBACK BY ONE YEAR THE BASE YEAR FOR PURPOSES OF A PORTION OF THESE REIMBURSEMENTS AND TO MAKE OTHER TECHNICAL AND CLARIFYING AMENDMENTS WITH RESPECT TO THESE REIMBURSEMENTS, THEIR SCHEDULE OF PAYMENT, AND THE OPERATION OF THE TAX CREDIT FOR COUNTY OPERATING MILLAGE IF ANY UNEXPENDED BALANCE REMAINS IN THE HOMESTEAD EXEMPTION FUND.

03/01/07	House	Introduced and read first time HJ-12
03/01/07	House	Referred to Committee on Ways and Means HJ-12
03/06/07	House	Member(s) request name added as sponsor: Loftis
03/07/07	House	Member(s) request name removed as sponsor: Gambrell
03/28/07	House	Member(s) request name removed as sponsor: Littlejohn, Talley
04/11/07	House	Member(s) request name removed as sponsor: Shoopman
04/25/07	House	Member(s) request name added as sponsor: Hagood
05/02/07	House	Member(s) request name added as sponsor: Toole
05/31/07	House	Member(s) request name removed as sponsor: Hagood
06/06/07	House	Member(s) request name added as sponsor: Sandifer
01/16/08	House	Member(s) request name added as sponsor: Mahaffey
02/05/08	House	Member(s) request name removed as sponsor: Mahaffey