

## Session 117 - (2007-2008)

**H 3615 General Bill, By G.R. Smith, Harrell, Merrill, Bedingfield, Haley, Bingham, Bowen, Cato, Duncan, Edge, Hamilton, Harrison, Haskins, Lowe, G.M. Smith, J.R. Smith, W.D. Smith, Stewart, Loftis, Toole and Sandifer**

**Summary:** Local Government Fiscal Accountability and Fairness Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, SO AS TO ENACT THE "LOCAL GOVERNMENT FISCAL ACCOUNTABILITY AND FAIRNESS ACT" BY ADDING SECTION 6-1-317 IMPOSING A LIMIT ON ANNUAL SPENDING INCREASES FOR OPERATING PURPOSES FOR POLITICAL SUBDIVISIONS AND SCHOOL DISTRICTS EQUAL TO ANNUAL INCREASES IN THE CONSUMER PRICE INDEX AND THE JURISDICTION'S POPULATION AND TO PROVIDE EXCEPTIONS; AND TO AMEND SECTIONS 11-11-155 AND 11-11-156, RELATING TO THE HOMESTEAD EXEMPTION FUND AND REIMBURSEMENTS TO SCHOOL DISTRICTS THEREFROM, SO AS TO ROLLBACK BY ONE YEAR THE BASE YEAR FOR PURPOSES OF A PORTION OF THESE REIMBURSEMENTS AND TO MAKE OTHER TECHNICAL AND CLARIFYING AMENDMENTS WITH RESPECT TO THESE REIMBURSEMENTS, THEIR SCHEDULE OF PAYMENT, AND THE OPERATION OF THE TAX CREDIT FOR COUNTY OPERATING MILLAGE IF ANY UNEXPENDED BALANCE REMAINS IN THE HOMESTEAD EXEMPTION FUND.

<b>03/01/07</b>	<b>House</b>	<b>Introduced and read first time HJ-12</b>
<b>03/01/07</b>	<b>House</b>	<b>Referred to Committee on Ways and Means HJ-12</b>
<b>03/06/07</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Loftis</b>
<b>03/07/07</b>	<b>House</b>	<b>Member(s) request name removed as sponsor: Gambrell</b>
<b>03/28/07</b>	<b>House</b>	<b>Member(s) request name removed as sponsor: Littlejohn, Talley</b>
<b>04/11/07</b>	<b>House</b>	<b>Member(s) request name removed as sponsor: Shoopman</b>
<b>04/25/07</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Hagood</b>
<b>05/02/07</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Toole</b>
<b>05/31/07</b>	<b>House</b>	<b>Member(s) request name removed as sponsor: Hagood</b>
<b>06/06/07</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Sandifer</b>
<b>01/16/08</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Mahaffey</b>
<b>02/05/08</b>	<b>House</b>	<b>Member(s) request name removed as sponsor: Mahaffey</b>