

Session 117 - (2007-2008)

H 3630 General Bill, By Umphlett, Dantzler, Davenport, Jefferson and Littlejohn

Summary: SC Retirement System service credit

A BILL TO AMEND SECTIONS 9-1-1140 AND 9-11-50, BOTH AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ESTABLISHING SERVICE CREDIT IN THE SOUTH CAROLINA RETIREMENT SYSTEM AND THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM AND THE PAYMENTS REQUIRED TO PURCHASE SUCH CREDIT, SO AS TO PROVIDE THAT IN THE CASE OF STATE EMPLOYEES, AN EMPLOYER MAY NOT PAY FOR ANY PART OF THE COST FOR THE STATE EMPLOYEE'S PURCHASE OF SERVICE CREDIT EXCEPT WHEN SUCH PAYMENTS ARE PURSUANT TO A RETIREMENT INCENTIVE PLAN OR THE IMPLEMENTATION OF A REDUCTION IN FORCE IN WHICH SUCH PAYMENTS ARE OFFERED TO ALL SIMILARLY SITUATED AGENCY EMPLOYEES.

03/01/07 House Introduced and read first time HJ-54

03/01/07 House Referred to Committee on Ways and Means HJ-54