

Session 111 - (1995-1996)

H 3651 General Bill, By H. Brown

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 11-11-330 so as to establish the State Property Tax Credit Fund and require annual appropriations to the Fund; to amend the 1976 Code by adding Section 12-37-251 so as to allow a homestead exemption from property taxes other than those levied for bonded indebtedness equal to twenty-eight thousand five hundred dollars of fair market value escalating, depending on revenues in the State Property Tax Credit Fund to a complete exemption from all taxes except those levied for bonded indebtedness; to amend the 1976 Code by adding Section 12-43-217 so as to require triennial reassessment; to amend the 1976 Code by adding Sections 4-9-142, 5-21-70, 6-1-75, and 59-73-35 so as to impose spending limits on counties, municipalities, and special purpose districts and impose an ad valorem tax revenue limitation on school districts; to amend the 1976 Code by adding Section 12-43-350 so as to provide a standardized tax bill; and to amend the 1976 Code by adding Section 6-1-60 so as to provide for notice requirements for local government budgeting.

02/22/95	House	Introduced and read first time HJ-6
02/22/95	House	Referred to Committee on Ways and Means HJ-6
03/21/95	House	Committee report: Favorable with amendment Ways and Means HJ-4
03/22/95	House	Special order, set for Wed., Mar. 22, 1995 following the call of the motion period (Under H. 3850) HJ-15
03/22/95	House	Amended HJ-30
03/22/95	House	Debate interrupted HJ-113
03/23/95	House	Read second time HJ-49
03/23/95	House	Roll call Yeas-102 Nays-14 HJ-49
03/28/95	House	Read third time and sent to Senate HJ-45
03/29/95	Senate	Introduced and read first time SJ-11
03/29/95	Senate	Referred to Committee on Finance SJ-11
05/09/95	Senate	Recalled from Committee on Finance SJ-32
05/24/95	Senate	Special order SJ-48
02/22/96	Senate	Debate adjourned SJ-25
03/13/96	Senate	Recommitted to Committee on Finance SJ-38