

Session 121 - (2015-2016)

H 3678 General Bill, By G.R. Smith, Bedingfield, Erickson, Atwater, Willis, Putnam, Burns, Taylor, Goldfinch, Nanney, Corley, Simrill, McCoy, Chumley, Bales, Collins, Hamilton, Hill, Long and Thayer

Similar (S 0155)

Summary: Income tax

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-517 SO AS TO REPLACE THE INCOME TAX IMPOSED ON THE TAXABLE INCOME OF INDIVIDUALS, ESTATES, TRUSTS, AND CERTAIN OTHER ENTITIES IN TAX YEARS BEGINNING AFTER 2014 BY REDUCING THE RATE OF TAXATION BY 1.4 PERCENT EACH YEAR UNTIL THE TAX RATE FOR ALL BRACKETS IS ZERO PERCENT.

02/18/15 House Introduced and read first time (House Journal-page 5)

02/18/15 House Referred to Committee on Ways and Means (House Journal-page 5)