

Session 114 - (2001-2002)

H 3688 General Bill, By House Ways and Means

Summary: Bond Bill, Appropriation, Bonds or Notes, Capital improvements; Colleges, Farmers' Market, Trust Fund for Tax Relief

A BILL TO AMEND ACT 1377 OF 1968, AS AMENDED, RELATING TO THE ISSUANCE OF STATE CAPITAL IMPROVEMENT BONDS, SO AS TO AUTHORIZE ADDITIONAL PROJECTS, ALLOW THE APPLICATION OF AMOUNTS AVAILABLE TO TWO AND FOUR-YEAR COLLEGES AND UNIVERSITIES FOR DEFERRED MAINTENANCE UNDER THESE AUTHORIZATIONS TO BE APPLIED TO CAPITAL PROJECTS AUTHORIZED FOR THESE INSTITUTIONS, SPECIFY ACTIONS OF THE JOINT BOND REVIEW COMMITTEE WITH RESPECT TO THESE BONDS, CONFORM THE AGGREGATE PRINCIPAL INDEBTEDNESS AMOUNT TO THE ADDITIONAL AMOUNTS AUTHORIZED IN THIS SECTION, TO PROVIDE FOR THE USE OF PROCEEDS OF ANY SALE OF THE PROPERTY OF THE CAROLINA FARMERS' MARKET AND ESTABLISH AN ACCOUNT TO RETAIN SUCH PROCEEDS, TO PROVIDE THAT THE PROVISIONS OF SECTION 2-7-105 OF THE 1976 CODE DO NOT APPLY TO THESE AUTHORIZATIONS, AND TO AMEND SECTION 11-11-150, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE TRUST FUND FOR TAX RELIEF, SO AS TO PROVIDE THAT REVENUES CREDITED TO THAT FUND FOR A FISCAL YEAR ARE DEEMED GENERAL FUND REVENUES FOR THE PURPOSES OF CALCULATING THE STATE'S CONSTITUTIONAL LIMIT ON BONDED INDEBTEDNESS, AND CALCULATING AMOUNTS REQUIRED TO BE CREDITED TO THE GENERAL RESERVE FUND AND CAPITAL RESERVE FUND.

03/06/01	House	Introduced, read first time, placed on calendar without reference HJ-13
03/08/01	House	Special order, set for following second reading of H 3689 HJ-13
03/15/01	House	Amended HJ-18
03/15/01	House	Read second time HJ-54
03/15/01	House	Roll call Yeas-78 Nays-40 HJ-54
03/20/01	House	Read third time and sent to Senate HJ-15
03/22/01	Senate	Introduced and read first time SJ-23
03/22/01	Senate	Referred to Committee on Finance SJ-23