

Session 113 - (1999-2000)

H 3702 General Bill, By Quinn, Barfield, Battle, Bowers, T. Brown, Dantzler, Davenport, Emory, Fleming, Harrison, Hinson, Inabinett, Koon, Loftis, Mason, McGee, Rhoad, Riser, Robinson, Simrill, Stille, Stuart, Taylor, Vaughn, Whatley, Whipper and Young-Brickell

Summary: Loan agreement secured by lien on real estate, prepayment allowed when secured by mortgage; Property, Banks

A BILL TO AMEND SECTION 37-10-103, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PAYMENTS MADE ON A LOAN AGREEMENT SECURED BY A LIEN ON REAL ESTATE, SO AS TO DELETE THE ONE HUNDRED THOUSAND DOLLAR LIMIT AND ALLOW PREPAYMENT WITHOUT PENALTY OF A LOAN OF ANY AMOUNT SECURED BY A MORTGAGE.

03/10/99	House	Introduced and read first time HJ-9
03/10/99	House	Referred to Committee on Judiciary HJ-9
05/27/99	House	Committee report: Favorable with amendment Judiciary HJ-5
06/01/99	House	Amended HJ-77
06/01/99	House	Read second time HJ-79
06/02/99	House	Read third time and sent to Senate HJ-16
06/03/99	Senate	Introduced and read first time SJ-7
06/03/99	Senate	Referred to Committee on Banking and Insurance SJ-7