

Session 116 - (2005-2006)

H 3703 General Bill, By Vaughn, Loftis, Haskins, Davenport, Altman, Bailey, Bales, R.L. Brown, Cato, Ceips, Cooper, Herbkersman, Littlejohn, Rhoad, Rice, Walker, Leach and Bowers

Similar (H 3302)

Summary: Rollback property tax millage rate

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-43-275, SO AS TO REPLACE CALCULATION AND IMPOSITION OF A ROLLBACK PROPERTY TAX MILLAGE RATE FOR REASSESSMENT YEARS WITH A REASSESSMENT YEAR MILLAGE RATE CALCULATED TO PRODUCE NO MORE THAN ONE PERCENT ADDITIONAL PROPERTY TAX REVENUE THAN SUCH REVENUE IN THE PRECEDING YEAR; TO AMEND SECTION 6-1-320, AS AMENDED, RELATING TO MILLAGE RATE LIMITATIONS ON LOCAL GOVERNING BODIES, SO AS TO DELETE AUTHORIZATION FOR MILLAGE RATE INCREASES EQUAL TO INCREASES IN THE CONSUMER PRICE INDEX WITHOUT A POSITIVE MAJORITY VOTE OF THE GOVERNING BODY; AND TO AMEND SECTION 12-37-251, AS AMENDED, RELATING TO THE RESIDENTIAL PROPERTY TAX EXEMPTION FROM SCHOOL OPERATING MILLAGE AND CALCULATION OF THE ROLLBACK TAX SO AS TO DELETE THE ROLLBACK TAX PROVISIONS MADE OBSOLETE BY THE PROVISIONS OF THIS ACT.

03/03/05	House	Introduced and read first time HJ-19
03/03/05	House	Referred to Committee on Ways and Means HJ-19
05/11/05	House	Committee report: Favorable with amendment Ways and Means HJ-16
05/12/05		Scrivener's error corrected
05/17/05	House	Member(s) request name added as sponsor: Leach
05/18/05	House	Debate adjourned until Thursday, May 19, 2005 HJ-66
05/19/05	House	Amended HJ-41
05/19/05	House	Requests for debate-Rep(s). Skelton, Perry, Lucas, Hiott, Vaughn, Owens, Harrell, Moody-Lawrence, GR Smith, Hamilton, Littlejohn, JE Smith, Hosey, Emory, Herbkersman, Pinson, Jefferson, Miller, Anderson, and Whipper HJ-43
05/31/05	House	Member(s) request name added as sponsor: Bowers
05/31/05	House	Read second time HJ-128
05/31/05	House	Roll call Yeas-57 Nays-45 HJ-131
06/01/05	House	Read third time and sent to Senate HJ-82
06/02/05	Senate	Introduced and read first time SJ-16
06/02/05	Senate	Referred to Committee on Finance SJ-16