

Session 115 - (2003-2004)

H 3705 General Bill, By Vaughn, Haskins, Hosey, Bailey, Hayes, Barfield, Cato, Ceips, Davenport, Frye, Herbkersman, J. Hines, Hinson, Koon, Leach, Limehouse, Mahaffey, Moody-Lawrence, Neilson, M.A. Pitts, Rice, Rivers, Simrill, J.R. Smith, W.D. Smith, Snow, Stille, Tripp, Weeks and Hamilton

Summary: Income tax credit provided for contributions to nonprofit education foundations; provisions that provide academic assistance grants for children who attend public or nongovernment schools

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3600 SO AS TO AUTHORIZE STATE INCOME TAX CREDITS UP TO FIVE HUNDRED DOLLARS A YEAR ON A PHASED-IN BASIS FOR CONTRIBUTIONS MADE TO NONPROFIT EDUCATION FOUNDATIONS THAT PROVIDE ACADEMIC ASSISTANCE GRANTS FOR CHILDREN WHO ATTEND PUBLIC OR NONGOVERNMENT SCHOOLS, A MAJORITY OF WHOM MUST QUALIFY FOR NEEDS-BASED ASSISTANCE, TO PROVIDE THE PROCEDURES FOR, AND CONDITIONS AND LIMITATIONS OF, THESE INCOME TAX CREDITS, AND TO DEFINE CERTAIN TERMS.

02/26/03 House Introduced and read first time HJ-117
02/26/03 House Referred to Committee on Ways and Means HJ-117
04/23/03 House Committee report: Favorable Ways and Means HJ-39
04/24/03 House Member(s) request name added as sponsor: Hamilton
04/24/03 House Read second time HJ-47
04/24/03 House Unanimous consent for third reading on next legislative day HJ-48
04/25/03 House Read third time and sent to Senate HJ-4
04/29/03 Senate Introduced and read first time SJ-37
04/29/03 Senate Referred to Committee on Finance SJ-37