

Session 109 - (1991-1992)

H*3712 (Rat #0227, Act #0156 of 1991) General Bill, By T.E. Huff

A Bill to amend Section 34-21-40, Code of Laws of South Carolina, 1976, relating to the requirement that funds received or held in a trust department awaiting investment or distribution must be secured to the trust department under certain conditions, so as to add a trust company as a fiduciary under this Section and clarify that a trust department or trust company may deposit funds in an affiliate bank.

03/20/91	House	Introduced and read first time HJ-45
03/20/91	House	Referred to Committee on Judiciary HJ-45
04/24/91	House	Recalled from Committee on Judiciary HJ-44
05/08/91	House	Debate adjourned until Thursday, May 9, 1991 HJ-28
05/09/91	House	Read second time HJ-20
05/09/91	House	Unanimous consent for third reading on next legislative day HJ-21
05/10/91	House	Read third time and sent to Senate HJ-1
05/14/91	Senate	Introduced and read first time SJ-10
05/14/91	Senate	Referred to Committee on Judiciary SJ-10
05/22/91	Senate	Committee report: Favorable Judiciary SJ-12
06/05/91	Senate	Read second time SJ-89
06/05/91	Senate	Unanimous consent for third reading on next legislative day SJ-89
06/06/91	Senate	Read third time and enrolled SJ-27
06/06/91		Ratified R 227
06/12/91		Signed By Governor
06/12/91		Effective date 06/12/91
06/12/91		Act No. 156
06/25/91		Copies available