

Session 106 - (1985-1986)

H 3716 General Bill, By T.M. Burriss, J.C. Hearn and J.H. Toal

A Bill to amend Section 36-1-105, Code of Laws of South Carolina, 1976, relating to the application of the Uniform Commercial Code, so as to further provide for this application; to amend Section 36-1-201, relating to definitions under the Uniform Commercial Code, so as to revise the definitions of "buyer in ordinary course of business" and "security interest"; to amend Section 36-2-107, relating to goods to be severed from realty, so as to provide that timber shall be treated as goods instead of real estate under the Section; to amend Section 36-5-116, relating to transfer and assignment, so as to include contract rights in the definition of an account; to amend Chapter 9 of Title 36, relating to secured transactions, so as to revise the provisions of the Chapter; to amend Chapter 10 of Title 36, relating to the effective date of the Uniform Commercial Code, so as to further provide for the effective date of the initially enacted Uniform Commercial Code; to amend Title 36 by adding Chapter 11 so as to provide transition provisions for and the effective date of the amendments to the Uniform Commercial Code as contained in this Act; to amend Sections 15-3-520, 29-3-310, 29-3-330, 29-3-340, 29-3-350, 29-3-360, 29-3-390, 29-3-400, 29-3-470, 30-5-30, 30-7-10, 30-7-60, 30-7-70, 30-7-80, 30-9-30, 30-9-40, and 30-11-20 so as to further provide for these Sections in conjunction with the amendments to the Uniform Commercial Code as contained herein; and to repeal Sections 27-23-80, 27-39-50, 27-39-260, 30-5-160, 30-5-170, 33-9-130, 56-19-640, and 56-19-690 of the 1976 Code and Sections 8-181 through 8-200, 8-211 through 8-215, 8-801 through 8-1076, 8-1081 through 8-1108, 11-103, 11-201 through 11-206, 12-17.1 through 12-17.25, 27-56.1, 27-61.1, 27-62, 27-63, 27-64, 27-64.1, 27-64.2, 27-65, 27-66.1, 45-151, 45-152, 45-158, 45-161, 45-162, 45-163, 45-164, 45-201 through 45-211, 45-401 through 45-410, 60-64.1, 60-301, 60-302, 60-302.1, 60-303, 60-304, 60-305, 60-306, 60-306.1, 60-307, 60-308, 60-309, 60-310, and 60-311 of the 1962 Code.

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