April 01, 2025, 04:51:48 pm

Session 126 - (2025-2026)

H 3733 General Bill, By Bamberg, White and Kilmartin

Similar (H 3125)

Summary: Elimination of individual income tax

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 12-6-511 SO AS TO ELIMINATE THE IMPOSITION OF THE INCOME TAX ON INDIVIDUALS, ESTATES, AND TRUSTS; BY REPEALING SECTION 12-6-510 RELATING TO TAX RATES FOR INDIVIDUALS, ESTATES, AND TRUSTS; BY REPEALING SECTION 12-6-515 RELATING TO INCOME TAX BRACKETS; BY REPEALING SECTION 12-6-520 RELATING TO ANNUAL ADJUSTMENTS TO INCOME TAX BRACKETS; AND BY REPEALING SECTION 12-6-545 RELATING TO INCOME TAX RATES FOR PASS-THROUGH TRADE AND BUSINESS INCOME.

01/15/25 House Introduced and read first time (House Journal-page 49)

01/15/25 House Referred to Committee on Ways and Means (House Journal-page 49)

01/16/25 House Member(s) request name added as sponsor: White, Kilmartin