

Session 105 - (1983-1984)

H*3743 (Rat #0456, Act #0395 of 1984) General Bill, By House Labor, Commerce and Industry Similar (S 0959)

A Bill to amend Title 34, Code of Laws of South Carolina, 1976, relating to banking, financial institutions, and money, by adding Chapter 24 so as to enact the "South Carolina Bank Holding Act" which provides a unified and orderly method of permitting limited interstate banking on a reciprocal regional basis in the southern region; to amend Chapter 25 of Title 34, relating to building and loan or savings and loan associations, by adding Sections 34-25-400 through 34-25-490 so as to provide for a unified and orderly method of permitting interstate acquisitions involving South Carolina and southern region savings and loan holding companies and savings and loan associations and other institutions whose deposits are eligible to be insured by the Federal Savings and Loan Insurance Corporation on a reciprocal regional basis in the southern region; to amend Chapter 27 of Title 34, relating to cooperative credit unions, by adding Section 34-27-290 so as to authorize state-chartered credit unions to operate branches in other states; to amend Section 34-1-20, as amended, relating to the State Board of Financial Institutions, so as to delete the requirement that a member be affiliated with a state-chartered association or institution, except for consumer representatives; to provide for fines and penalties; and to repeal Chapter 23 of Title 34, relating to bank holding companies, and all laws in conflict with this Act, conditional upon the provisions of Chapters 24 and 25 added by this Act not being held invalid or unconstitutional by a nonappealable order of any South Carolina court or federal court of last resort.

04/04/84	House	Introduced, read first time, placed on calendar without reference HJ-2235
04/11/84	House	Objection by Rep. Ogburn, Winstead & Boan HJ-2326
04/17/84	House	Objection withdrawn by Rep. Ogburn HJ-2416
04/17/84	House	Objection withdrawn by Rep. Winstead HJ-2425
04/17/84	House	Objection by Rep. J. Arthur HJ-2425
04/17/84	House	Amended HJ-2425
04/17/84	House	Read second time HJ-2426
04/18/84	House	Read third time and sent to Senate HJ-2469
04/18/84	Senate	Introduced and read first time SJ-1437
04/18/84	Senate	Referred to Committee on Banking and Insurance SJ-143
04/24/84	Senate	Recalled from Committee on Banking and Insurance SJ-1509
04/24/84	Senate	Special order SJ-1510
04/25/84	Senate	Read second time SJ-1524
04/25/84	Senate	Ordered to third reading with notice of amendments SJ-1524
04/26/84	Senate	Special order SJ-1569
05/03/84	Senate	Debate interrupted SJ-1677
05/08/84	Senate	Debate interrupted SJ-1715
05/09/84	Senate	Read third time and enrolled SJ-1722
05/15/84		Ratified R 456
05/21/84		Signed By Governor
05/21/84		Effective date 07/01/86
05/21/84		Act No. 395
05/21/84		See Act for exceptions to effective date
05/31/84		Copies available