

Session 103 - (1979-1980)

H*3792 (Rat #0491, Act #0421 of 1980) General Bill, By House Labor, Commerce and Industry

A Bill to amend Sections 34-27-40 and 34-27-270, Code of Laws of South Carolina, 1976, relating to the incorporation of State Chartered Credit Unions and the conversion of Federal Credit Unions to State Chartered Credit Unions so as to provide that Federal Credit Unions which convert to State Chartered Credit Unions may retain their membership existing at the time of conversion but shall thereafter be limited by state requirements of a common bond of employment or association; and to provide additional procedures by the Board of Financial Institutions to assure the proper financial condition of any Federal Credit Union seeking a State Charter.

04/09/80	House	Introduced, read first time, placed on calendar without reference HJ-1937
04/15/80	House	Read second time HJ-2071
04/16/80	House	Read third time and sent to Senate HJ-2105
04/16/80	Senate	Introduced and read first time SJ-35
04/16/80	Senate	Referred to Committee on Banking and Insurance SJ-35
04/24/80	Senate	Committee report: Favorable Banking and Insurance SJ-12
05/01/80	Senate	Read second time SJ-31
05/07/80	Senate	Read third time and enrolled SJ-12
05/14/80	House	Ratified R 491 HJ-2838
05/19/80		Signed By Governor
05/19/80		Effective date 05/19/80
05/19/80		Act No. 421
06/03/80		Copies available