

Session 105 - (1983-1984)

H*3792 (Rat #0525, Act #0447 of 1984) General Bill, By J.G. McAbee, R.B. Brown and J.W. McLeod

A Bill to amend Act 653 of 1978, relating to bond issues for the College of Charleston and Francis Marion College, so as to increase the authorized bond issue from \$3,000,000 to \$9,000,000 for student and faculty housing facilities at Francis Marion College, to provide for the bonds to be payable from rental revenues derived from facilities constructed by the College and other revenue sources approved by the Board of Trustees, the Budget and Control Board, and the Joint Bond Review Committee; to delete the provision which requires that the Governor, State Treasurer, and Comptroller General approve any bond sales privately negotiated without public advertisement; to delete the provision which requires newspaper advertisements when the Board elects to sell bonds at public sale; to delete the power of the Board to specify and limit the housing facilities which may be made use free of charge; and to delete the requirement that a debt service reserve fund, authorized to be established by the Board, must be established before the bonds are delivered and to delete the requirement that the fund be deposited with a corporate trustee.

04/12/84	House	Introduced, read first time, placed on calendar without reference HJ-2385
04/13/84	House	Read second time HJ-2410
04/17/84	House	Read third time and sent to Senate HJ-2422
04/17/84	Senate	Introduced and read first time SJ-1416
04/17/84	Senate	Referred to Committee on Finance SJ-1416
05/29/84	Senate	Recalled from Committee on Finance SJ-2036
05/29/84	Senate	Read second time SJ-2103
05/30/84	Senate	Read third time and enrolled SJ-2119
06/13/84		Ratified R 525
06/15/84		Signed By Governor
06/15/84		Effective date 06/15/84
06/15/84		Act No. 447
06/27/84		Copies available