

Session 126 - (2025-2026)

H 3805 General Bill, By Hart, King and Henderson-Myers

Summary: Mortgage Payments

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 29-1-70 SO AS TO PROVIDE A MANDATORY MINIMUM GRACE PERIOD OF TWENTY DAYS FOR A MORTGAGE PAYMENT, TO DEFINE THE TERM "GRACE PERIOD," AND TO PROVIDE THAT THIS SECTION DOES NOT APPLY TO A SIMPLE INTEREST OR OTHER MORTGAGE IN WHICH INTEREST ACCRUES DAILY.

01/28/25 House Introduced and read first time (House Journal-page 26)

01/28/25 House Referred to Committee on Judiciary (House Journal-page 26)