

Session 116 - (2005-2006)

H*3813 (Rat #0204, Act #0155 of 2005) General Bill, By Harrell

Summary: National Guard Pension Fund

AN ACT TO AMEND TITLE 9, CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 10 SO AS TO ESTABLISH UNDER THE ADMINISTRATION OF THE RETIREMENT DIVISION OF THE STATE BUDGET AND CONTROL BOARD THE NATIONAL GUARD RETIREMENT SYSTEM FORMERLY ADMINISTERED BY THE ADJUTANT GENERAL AND PROVIDE FOR THE ADMINISTRATION OF AND ASSET INVESTMENT OF THE NATIONAL GUARD RETIREMENT SYSTEM IN THE MANNER THAT OTHER STATE RETIREMENT SYSTEMS ARE ADMINISTERED AND THEIR ASSETS INVESTED; TO AMEND SECTION 9-1-310, RELATING TO PAYING THE ADMINISTRATIVE COSTS OF THE VARIOUS STATE RETIREMENT SYSTEMS, SO AS TO INCLUDE THE NATIONAL GUARD RETIREMENT SYSTEM FOR PURPOSES OF ADMINISTRATIVE COSTS; TO AMEND SECTION 9-21-20, RELATING TO DEFINITIONS FOR PURPOSES OF THE SOUTH CAROLINA RETIREMENT SYSTEMS CLAIMS PROCEDURES ACT, SO AS TO MAKE CONFORMING AMENDMENTS WITH RESPECT TO THE NATIONAL GUARD RETIREMENT SYSTEM AND TO INCLUDE THE OPTIONAL RETIREMENT PROGRAM IN APPROPRIATE DEFINITIONS; TO AMEND SECTION 9-16-10, RELATING TO DEFINITIONS FOR PURPOSES OF MANAGING AND INVESTING THE FUNDS OF THE VARIOUS STATE RETIREMENT SYSTEMS, SO AS TO INCLUDE THE NATIONAL GUARD RETIREMENT SYSTEM IN THE APPROPRIATE DEFINITION; AND TO REPEAL ARTICLE 23, CHAPTER 1, TITLE 25 OF THE 1976 CODE RELATING TO NATIONAL GUARD PENSIONS UNDER THE ADMINISTRATION OF THE ADJUTANT GENERAL. - ratified title

03/30/05	House	Introduced and read first time HJ-16
03/30/05	House	Referred to Committee on Ways and Means HJ-17
04/13/05	House	Committee report: Favorable with amendment Ways and Means HJ-8
04/19/05	House	Amended HJ-41
04/19/05	House	Read second time HJ-45
04/20/05	House	Read third time and sent to Senate HJ-23
04/20/05		Scrivener's error corrected
04/21/05	Senate	Introduced and read first time SJ-6
04/21/05	Senate	Referred to Committee on General SJ-6
04/25/05	Senate	Recalled from Committee on General SJ-7
04/25/05	Senate	Committed to Committee on Finance SJ-7
05/18/05	Senate	Committee report: Favorable with amendment Finance SJ-31
06/01/05	Senate	Read second time SJ-31
06/02/05	Senate	Amended SJ-116
06/02/05	Senate	Read third time and returned to House with amendments SJ-116
06/02/05	House	Concurred in Senate amendment and enrolled HJ-162
06/06/05		Ratified R 204
06/10/05		Signed By Governor
06/15/05		Copies available
06/15/05		Effective date 01/01/06
06/16/05		Act No. 155