

## Session 120 - (2013-2014)

### S 0387 General Bill, By O'Dell, Campbell, Cromer, Hembree, Setzler, McGill, Johnson and Ford

**Summary:** Tax credit for retraining

A BILL TO AMEND SECTION 12-10-95, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CREDIT AGAINST WITHHOLDING FOR RETRAINING, SO AS TO INCREASE THE CREDIT, TO SPECIFY ELIGIBLE EMPLOYEES AND PROGRAMS, TO PROVIDE THAT A BUSINESS MAY NOT CLAIM THE CREDIT IF THE EMPLOYEE IS REQUIRED TO REIMBURSE OR PAY FOR THE COSTS OF THE RETRAINING, TO INCREASE THE MATCH AMOUNT FOR THE BUSINESS, AND TO PROVIDE THE PROGRAMS ARE SUBJECT TO REVIEW BY THE DEPARTMENT OF REVENUE AND THE STATE BOARD OF TECHNICAL AND COMPREHENSIVE EDUCATION; TO AMEND SECTION 12-10-105, AS AMENDED, RELATING TO THE ANNUAL FEE FOR A BUSINESS CLAIMING THE CREDIT, SO AS TO PROVIDE THAT THE ANNUAL FEE IS NOT APPLICABLE TO THE RETRAINING CREDIT; AND TO AMEND SECTION 12-20-105, AS AMENDED, RELATING TO THE CREDIT AGAINST THE LICENSE TAX FOR CERTAIN INFRASTRUCTURE EXPENSES, SO AS TO PROVIDE THAT AN ELIGIBLE PROJECT MAY BE OWNED OR CONSTRUCTED BY A GOVERNMENTAL ENTITY IF THE PROJECT IS EXPECTED TO CONTRIBUTE TO THE ECONOMIC DEVELOPMENT OF THE GOVERNMENTAL ENTITY, TO FURTHER SPECIFY ELIGIBLE INFRASTRUCTURE, AND TO PROVIDE THAT A GOVERNMENTAL ENTITY MAY SELL THE PROJECT AFTER THE COMPANY PAYS FOR THE INFRASTRUCTURE.

02/14/13	Senate	Introduced and read first time (Senate Journal-page 3)
02/14/13	Senate	Referred to Committee on Finance (Senate Journal-page 3)
05/30/13	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 9)
05/31/13		Scrivener's error corrected
06/04/13	Senate	Committee Amendment Adopted (Senate Journal-page 104)
06/04/13	Senate	Read second time (Senate Journal-page 104)
06/04/13	Senate	Roll call Ayes-41 Nays-2 (Senate Journal-page 104)
06/05/13		Scrivener's error corrected
06/05/13	Senate	Amended (Senate Journal-page 47)
06/06/13		Scrivener's error corrected
06/06/13	Senate	Read third time and sent to House (Senate Journal-page 43)
06/06/13	House	Introduced and read first time (House Journal-page 3)
06/06/13	House	Referred to Committee on Ways and Means (House Journal-page 85)