

Session 108 - (1989-1990)

H*3882 (Rat #0348, Act #0327 of 1990) General Bill, By R.N. McLellan

A Bill to amend Section 11-13-60, Code of Laws of South Carolina, 1976, relating to the use of an indemnity bond or collateral to ensure state deposits, so as to require that when the State Treasurer deposits state funds in excess of the insurance coverage with a bank or savings and loan association, it shall furnish an indemnity bond in an amount sufficient to protect the State against loss in the event of insolvency or liquidation, or pledge other types of collateral; and to repeal Section 11-13-50 relating to the requirement that an indemnity bond is required of a bank or trust company which is made a state depository.

04/13/89	House	Introduced and read first time HJ-11
04/13/89	House	Referred to Committee on Ways and Means HJ-11
01/10/90	House	Committee report: Favorable with amendment Ways and Means HJ-19
01/24/90	House	Amended HJ-44
01/24/90	House	Read second time HJ-45
01/25/90	House	Read third time and sent to Senate HJ-7
01/25/90	Senate	Introduced, read first time, placed on calendar without reference SJ-13
02/01/90	Senate	Amended SJ-26
02/01/90	Senate	Read second time SJ-28
02/06/90	Senate	Read third time and returned to House with amendments SJ-23
02/08/90	House	Concurred in Senate amendment and enrolled HJ-22
02/15/90		Ratified R 348
02/21/90		Signed By Governor
02/21/90		Effective date 02/21/90
02/21/90		Act No. 327
02/27/90		Copies available