

Session 113 - (1999-2000)

H*3914 (Rat #0284, Act #0263 of 2000) General Bill, By Cato, Hayes and Mason

Summary: Insurance premium service companies, pro-rata computation of unearned premium due under insurance contract

A BILL TO AMEND SECTION 38-39-90, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CANCELLATION OF INSURANCE CONTRACTS BY PREMIUM SERVICE COMPANIES, SO AS TO PROVIDE WHEN THE INSURER RETURNS GROSS UNEARNED PREMIUMS DUE UNDER THE INSURANCE CONTRACT TO THE PREMIUM SERVICE COMPANY WHICH FINANCED THE PREMIUM, THAT THE GROSS UNEARNED PREMIUMS DUE ON PERSONAL LINES INSURANCE CONTRACTS FINANCED BY PREMIUM SERVICE COMPANIES MUST BE COMPUTED ON A PRO RATA BASIS.-AMENDED TITLE

04/14/99	House	Introduced and read first time HJ-10
04/14/99	House	Referred to Committee on Labor, Commerce and Industry HJ-10
03/01/00	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-2
03/07/00	House	Amended HJ-26
03/07/00	House	Read second time HJ-27
03/08/00	House	Read third time and sent to Senate HJ-8
03/09/00	Senate	Introduced and read first time SJ-10
03/09/00	Senate	Referred to Committee on Banking and Insurance SJ-10
03/23/00	Senate	Committee report: Favorable Banking and Insurance SJ-16
03/28/00	Senate	Read second time SJ-265
03/29/00	Senate	Read third time and enrolled SJ-9
04/26/00		Ratified R 284
05/01/00		Signed By Governor
05/01/00		Effective date 01/01/01
06/05/00		Copies available
06/05/00		Act No. 263