

Session 108 - (1989-1990)

H*3931 (Rat #0547, Act #0460 of 1990) General Bill, By J.D. Cole, D.M. Bruce, T. Ferguson, Lanford, Littlejohn and C.C. Wells

A Bill to amend Section 29-3-780, Code of Laws of South Carolina, 1976, relating to entry of release of mortgage on land sold in a foreclosure sale, so as to delete certain language and provisions and to require the officer of the court making the sale to cause to be recorded in the office where the foreclosed mortgage is recorded a release, cancellation, and satisfaction of the lien in the prescribed form; to amend Section 29-3-790, relating to mortgages and deeds of trust, foreclosure, and the form of release of the lien, so as to delete certain language and provisions and to provide that the release, cancellation, and satisfaction of lien required under Section 29-3-780 must be made in writing and signed by the officer and must be set forth in a specified form; and to repeal Section 45-97.1, Code of Laws of South Carolina, 1962, relating to the provision of law that Section 45-97 of the 1962 Code (the marking of satisfaction of foreclosed mortgages) does not apply in Spartanburg County.

04/13/89	House	Introduced and read first time HJ-34
04/13/89	House	Referred to Committee on Judiciary HJ-35
05/10/89	House	Committee report: Favorable Judiciary HJ-8
05/22/89	House	Read second time HJ-36
05/23/89	House	Read third time and sent to Senate HJ-49
05/24/89	Senate	Introduced and read first time SJ-33
05/24/89	Senate	Referred to Committee on Judiciary SJ-34
02/28/90	Senate	Committee report: Favorable Judiciary SJ-14
04/25/90	Senate	Read second time SJ-81
04/26/90	Senate	Read third time and enrolled SJ-20
05/01/90		Ratified R 547
05/07/90		Signed By Governor
05/07/90		Effective date 05/07/90
05/07/90		Act No. 460
06/05/90		Copies available