

Session 113 - (1999-2000)

H 3938 General Bill, By D. Smith

Summary: Judges and Solicitors Retirement System, transferring of credited service

A BILL TO AMEND SECTION 9-8-50, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CREDITED SERVICE AND TRANSFER OF CREDITED SERVICE FOR PURPOSES OF THE RETIREMENT SYSTEM FOR JUDGES AND SOLICITORS, SO AS TO CONFORM THE VESTING REQUIREMENT FOR TRANSFERRING CREDITED SERVICE TO THE SOUTH CAROLINA RETIREMENT SYSTEM FOR A JUDGE OR SOLICITOR WHO ON TERMINATION DOES NOT QUALIFY FOR A BENEFIT UNDER THE JUDICIAL SYSTEM FROM TWELVE YEARS TO THE CURRENT REQUIREMENT FOR VESTING UNDER THE JUDICIAL RETIREMENT SYSTEM OF TEN YEARS FOR JUDGES AND EIGHT YEARS FOR SOLICITORS; TO AMEND SECTION 9-8-60, AS AMENDED, RELATING TO RETIREMENT ELIGIBILITY UNDER THE RETIREMENT SYSTEM FOR JUDGES AND SOLICITORS, SO AS TO ALLOW A RETIREE UNDER THIS SYSTEM TO RECEIVE RETIREMENT BENEFITS WHILE EMPLOYED AS AN ATTORNEY BY AN EMPLOYER COVERED BY THE SOUTH CAROLINA RETIREMENT SYSTEM OR SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM AND REQUIRE MEMBERSHIP IN THOSE SYSTEMS EXCEPT WHEN OPTING OUT AND TO ALLOW A SOLICITOR'S CREDITED SERVICE RATHER THAN ACTIVE SERVICE COUNT TOWARD ADDITIONAL RETIREMENT BENEFITS; AND TO AMEND SECTION 9-8-120, AS AMENDED, RELATING TO REEMPLOYED MEMBERS, SO AS TO MAKE A CONFORMING AMENDMENT.

04/15/99 House Introduced and read first time HJ-6

04/15/99 House Referred to Committee on Ways and Means HJ-6