

Session 115 - (2003-2004)

H 3942 General Bill, By Bowers, Lloyd and R.L. Brown

Summary: Property tax exemptions

A BILL TO AMEND SECTION 12-37-223A, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE COUNTY OPTION PROPERTY TAX EXEMPTION LIMITING TO FIFTEEN PERCENT INCREASES IN FAIR MARKET VALUE OF REAL PROPERTY ATTRIBUTABLE TO A COUNTYWIDE REASSESSMENT AND EQUALIZATION PROGRAM, SO AS TO REQUIRE THE STATE TO REIMBURSE ALL ADDITIONAL ADMINISTRATIVE EXPENSES INCURRED BY A COUNTY IF THE EXEMPTION IS DETERMINED BY A COURT OF COMPETENT JURISDICTION TO BE IN VIOLATION OF ARTICLE X OF THE CONSTITUTION OF THIS STATE.

04/08/03 House Introduced and read first time HJ-80

04/08/03 House Referred to Committee on Ways and Means HJ-80