South Carolina Legislature

April 01, 2025, 02:03:04 am

Session 126 - (2025-2026)

H 3951 General Bill, By Herbkersman, Bradley, M.M. Smith, Guffey, Cobb-Hunter, Oremus, McDaniel, Sessions, W. Newton, Guest, Rutherford, Crawford and Lowe

Summary: Tenant Protection Act of 2025

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS SO AS TO ENACT THE "TENANT PROTECTION ACT OF 2025" BY ADDING SECTION 12-37-3137 SO AS TO PROVIDE A PROPERTY TAX EXEMPTION LIMITING THE INCREASE IN PROPERTY TAX VALUE FOLLOWING AN ASSESSABLE TRANSFER OF INTEREST WHEN THE PROPERTY WILL BE SUBJECT TO A CERTAIN SIX PERCENT ASSESSMENT RATIO.

02/11/25 House Introduced and read first time (House Journal-page 9)

02/11/25 House Referred to Committee on Ways and Means (House Journal-page 9)