

## Session 120 - (2013-2014)

### S 0400 General Bill, By Peeler

**Summary:** Medicare supplement policies

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-71-225 SO AS TO ESTABLISH CERTAIN REQUIREMENTS FOR ISSUING MEDICARE SUPPLEMENT POLICIES, INCLUDING, BUT NOT LIMITED TO, PROHIBITING SUCH POLICIES FROM DUPLICATING BENEFITS PROVIDED BY MEDICARE; PROHIBITING EXCLUSION OF OR LIMITING BENEFITS FOR LOSSES INCURRED MORE THAN SIX MONTHS FROM THE EFFECTIVE DATE OF COVERAGE BECAUSE IT INVOLVED A PREEXISTING CONDITION; TO REQUIRE THE DEPARTMENT OF INSURANCE TO PROMULGATE REGULATIONS ESTABLISHING SPECIFIC STANDARDS FOR MEDICARE SUPPLEMENT POLICY PROVISIONS AND MINIMUM STANDARDS FOR BENEFITS, CLAIMS PAYMENT, MARKETING PRACTICES AND TO CONFORM SUCH POLICIES TO FEDERAL REQUIREMENTS; TO REQUIRE ISSUERS OF MEDICARE SUPPLEMENT POLICIES TO OFFER SUPPLEMENT COVERAGE TO INDIVIDUALS UNDER SIXTY-FIVE YEARS OF AGE WHO ARE ENROLLED IN MEDICARE BECAUSE OF DISABILITY OR END-STAGE RENAL DISEASE; TO PROVIDE ENROLLMENT TIME REQUIREMENTS; TO PROVIDE THAT AT THE OPTION OF THE INDIVIDUAL COVERED UNDER A MEDICARE SUPPLEMENT POLICY, THE PREMIUMS MAY BE PAID BY A THIRD PARTY ON BEHALF OF THE INDIVIDUAL; AND TO PROVIDE THAT PREMIUM RATES MAY DIFFER BETWEEN INDIVIDUALS RECEIVING MEDICARE UNDER DIFFERENT ELIGIBILITY CRITERIA BUT BENEFITS IN THE SUPPLEMENT POLICY MUST BE REASONABLE IN RELATION TO THE PREMIUMS CHARGED; TO AMEND SECTION 38-71-530, RELATING TO REGULATIONS ESTABLISHING STANDARDS FOR MANNER, CONTENT, AND REQUIRED DISCLOSURES FOR SALES OF INDIVIDUAL POLICIES, SO AS TO PROVIDE THAT MEDICARE SUPPLEMENT POLICIES MUST COMPLY WITH THIS ACT AND REGULATIONS PROMULGATED PURSUANT TO IT; AND TO AMEND SECTION 38-71-730, RELATING TO REQUIREMENTS FOR GROUP ACCIDENT, GROUP HEALTH, AND GROUP ACCIDENT AND HEALTH POLICIES, SO AS TO PROVIDE THAT SUCH A GROUP POLICY THAT IS PRIMARILY A MEDICARE SUPPLEMENT POLICY MUST EQUAL BUT MAY EXCEED THE MINIMUM STANDARDS AS PROVIDED FOR IN THIS ACT AND REGULATIONS PROMULGATED PURSUANT TO IT.

02/20/13 Senate Introduced and read first time (Senate Journal-page 15)

02/20/13 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 15)