

Session 116 - (2005-2006)

H 4004 General Bill, By Howard

Summary: Short-term vehicle secured loan

A BILL TO AMEND SECTION 37-3-413, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO A SHORT-TERM VEHICLE SECURED LOAN, SO AS TO PROVIDE THAT THE SECURED PARTY'S EXCLUSIVE REMEDY IN THE EVENT OF DEFAULT IS REPOSSESSION, BY JUDICIAL PROCESS AND IN THE PRESENCE OF A LAW ENFORCEMENT OFFICER, AND SALE AND TO REQUIRE THE SECURED PARTY TO REMIT THE EXCESS DERIVED FROM THE SALE TO THE BORROWER.

04/27/05 House Introduced and read first time HJ-156

04/27/05 House Referred to Committee on Judiciary HJ-156