

Session 111 - (1995-1996)

H*4015 (Rat #0184, Act #0123 of 1995) General Bill, By Wilkins

Similar (S 0800)

A Bill to amend Section 33-37-260, Code of Laws of South Carolina, 1976, relating to amendments to charters for business development corporations, so as to delete the provision prohibiting the creation of new classes of stock; to amend Section 33-37-410, relating to members, stockholders, and bondholders of the corporations, so as to clarify the authorized investors and investment limits; to amend Section 33-37-450, relating to voting by stockholders and members of the corporation, so as to revise the provisions to make them consistent and compatible with having new classes of stock; to amend Section 33-37-460, as amended, relating to loans to the corporation, so as to revise the provisions for loan limits and investment limits; to amend Section 33-37-630, relating to the election of the board of directors of corporations, so as to clarify the requirements for election; and to amend the 1976 Code by adding Section 33-37-470 so as to authorize the issuance of new classes of stock and Article 9 to Chapter 37, Title 33 so as to provide for application of the Business Corporations Act.

04/12/95 House Introduced and read first time HJ-20

04/12/95 House Referred to Committee on Labor, Commerce and Industry HJ-20

05/18/95 House Committee report: Favorable with amendment Labor, Commerce and Industry HJ-30

05/23/95 House Amended HJ-142

05/23/95 House Read second time HJ-142

05/24/95 House Read third time and sent to Senate HJ-5

05/24/95 Senate Introduced, read first time, placed on calendar without reference SJ-19

05/30/95 Senate Read second time SJ-75

05/30/95 Senate Ordered to third reading with notice of amendments SJ-75

06/01/95 Senate Read third time and enrolled SJ-17

06/06/95 Ratified R 184

06/07/95 Signed By Governor

06/07/95 Effective date 07/01/95

08/11/95 Copies available

08/11/95 Act No. 123