

Session 108 - (1989-1990)

H 4046 General Bill, By S.S. Wofford

A Bill to amend Section 38-25-150(2), Code of Laws of South Carolina, 1976, relating to the provision of law that Article 3, Chapter 25, Title 38, on unauthorized insurance transactions, does not apply to the lawful transaction of reinsurance by insurers, so as to define "reinsurance" for the purposes of this item and to set forth what the term "reinsurance" does not include; and to repeal Item (6) of Section 38-25-150 relating to the provision of law that Article 3, Chapter 25, Title 38 does not apply to transactions in this State involving any policy of insurance or annuity contract issued before April 30, 1975.

05/16/89	House	Introduced and read first time HJ-10
05/16/89	House	Referred to Committee on Labor, Commerce and Industry HJ-10
02/28/90	House	Committee report: Favorable Labor, Commerce and Industry HJ-3
03/07/90	House	Debate adjourned until Thursday, March 8, 1990 HJ-3
03/08/90	House	Read second time HJ-24
03/20/90	House	Read third time and sent to Senate HJ-28
03/21/90	Senate	Introduced and read first time SJ-6
03/21/90	Senate	Referred to Committee on Banking and Insurance