

Session 115 - (2003-2004)

H 4075 General Bill, By Cato and Tripp

Similar (S 0656)

Summary: Captive insurance companies

A BILL TO AMEND SECTIONS 38-90-10, 38-90-20, 38-90-40, 38-90-50, 38-90-60, 38-90-140, ALL AS AMENDED, AND SECTION 38-90-200, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CAPTIVE INSURANCE COMPANIES, SO AS TO, AMONG OTHER THINGS, AUTHORIZE CAPTIVE INSURANCE COMPANIES TO FORM AS LIMITED LIABILITY COMPANIES; TO IMPOSE A FEE FOR THE USE OF INTERNAL RESOURCES TO EXAMINE AND INVESTIGATE APPLICATIONS FOR LICENSURE; TO INCREASE THE ANNUAL RENEWAL LICENSE FEE; TO ADD A FEE TO RECOVER REASONABLE COSTS OF PROCESSING CERTIFICATIONS; AND TO LIMIT PREMIUM TAXES TO ONE HUNDRED THOUSAND DOLLARS ANNUALLY FOR DIRECT PREMIUM AND ASSUMED REINSURANCE PREMIUMS.

04/24/03	House	Introduced and read first time HJ-70
04/24/03	House	Referred to Committee on Labor, Commerce and Industry HJ-71
05/21/03	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-3
05/22/03		Scrivener's error corrected
05/27/03	House	Amended HJ-15
05/27/03	House	Read second time HJ-15
05/28/03	House	Read third time and sent to Senate HJ-18
05/28/03	Senate	Introduced, read first time, placed on calendar without reference SJ-12
05/29/03	Senate	Committed to Committee on Banking and Insurance SJ-101