

## Session 125 - (2023-2024)

**H\*4087 (Rat #0247, Act #0222 of 2024) General Bill, By G.M. Smith, West, Kirby, Ballentine, Robbins, Hewitt, M.M. Smith, Davis, Hiott, Long, Hager, Ott, Weeks, Dillard, W. Jones, Brewer, Hartnett and Murphy**

**Summary:** Income tax credits

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-6-3410, RELATING TO CORPORATE INCOME TAX CREDIT FOR CORPORATE HEADQUARTERS, SO AS TO PROVIDE CHANGES TO STAFFING REQUIREMENTS AND CERTAIN TIMING; BY AMENDING SECTION 12-6-3460, RELATING TO THE RECYCLING FACILITY TAX CREDIT DEFINITIONS, SO AS TO LOWER THE MINIMUM LEVEL OF INVESTMENT FOR A QUALIFIED RECYCLING FACILITY AND TO INCLUDE CERTAIN PRODUCTS TO THE DEFINITION OF "POSTCONSUMER WASTE MATERIAL"; BY AMENDING SECTIONS 12-10-20, 12-10-30, 12-10-40, 12-10-45, 12-10-50, 12-10-60, AND 12-10-80, ALL RELATING TO THE ENTERPRISE ZONE ACT OF 1995, SO AS TO ALLOW REMOTE EMPLOYEES WORKING IN SOUTH CAROLINA TO BE INCLUDED IN CERTAIN JOB CREATION REQUIREMENTS AND TO CREATE A NEW PROVISION TO INCENTIVIZE CERTAIN COMPANIES; BY AMENDING SECTION 12-10-95, RELATING TO THE ENTERPRISE ZONE ACT CREDIT AGAINST WITHHOLDING FOR RETRAINING, SO AS TO ADD WAREHOUSING AND DISTRIBUTION AND TO PROVIDE FOR APPROVAL REQUIREMENTS; AND BY AMENDING SECTION 12-6-1120, RELATING TO GROSS INCOME, SO AS TO PROVIDE FOR CERTAIN DEDUCTIONS TO TAXABLE INCOME. - RATIFIED TITLE

**03/07/23 House Introduced and read first time (House Journal-page 13)**  
**03/07/23 House Referred to Committee on Ways and Means (House Journal-page 13)**  
**03/29/23 House Member(s) request name added as sponsor: Weeks**  
**03/30/23 House Member(s) request name added as sponsor: Dillard, W.Jones**  
**03/30/23 House Committee report: Favorable with amendment Ways and Means (House Journal-page 10)**  
**04/04/23 Scrivener's error corrected**  
**04/04/23 House Member(s) request name added as sponsor: Brewer, Hartnett, Murphy**  
**04/05/23 House Amended (House Journal-page 127)**  
**04/05/23 House Requests for debate-Rep(s). Cromer, Harris, McCravy, Beach, Guest, Crawford, S Jone, White, May, McCabe, Trantham, TA Morgan, AM Morgan, Chumley, BJ Cox, West, Thayer, MM Smith, B Newton, Davis, Hewitt, Bernstein (House Journal-page 127)**  
**04/05/23 House Read second time (House Journal-page 199)**  
**04/05/23 House Roll call Yeas-84 Nays-12 (House Journal-page 199)**  
**04/06/23 House Read third time and sent to Senate (House Journal-page 38)**  
**04/06/23 Senate Introduced and read first time (Senate Journal-page 41)**  
**04/06/23 Senate Referred to Committee on Finance (Senate Journal-page 41)**  
**04/06/23 Scrivener's error corrected**  
**04/18/24 Senate Committee report: Favorable with amendment Finance (Senate Journal-page 7)**  
**05/07/24 Senate Read second time (Senate Journal-page 72)**  
**05/08/24 Senate Committee Amendment Adopted (Senate Journal-page 64)**  
**05/08/24 Senate Amended (Senate Journal-page 64)**  
**05/08/24 Senate Read third time and returned to House with amendments (Senate Journal-page 64)**  
**05/08/24 Senate Roll call Ayes-45 Nays-0 (Senate Journal-page 64)**  
**05/09/24 House Senate amendment amended (House Journal-page 33)**  
**05/09/24 House Roll call Yeas-92 Nays-10 (House Journal-page 55)**  
**05/09/24 House Returned to Senate with amendments**  
**05/09/24 Senate Non-concurrence in House amendment (Senate Journal-page 58)**  
**05/09/24 House House insists upon amendment and conference committee appointed Reps. West, B Newton, Kirby (House Journal-page 157)**  
**05/09/24 Senate Conference committee appointed Davis, Setzler, Massey (Senate Journal-page 59)**  
**06/21/24 Scrivener's error corrected**  
**06/26/24 House Conference report received and adopted**  
**06/26/24 House Roll call Yeas-93 Nays-13**  
**06/26/24 Senate Conference report received and adopted (Senate Journal-page 148)**  
**06/26/24 Senate Roll call Ayes-42 Nays-0 (Senate Journal-page 148)**  
**06/26/24 Senate Ordered enrolled for ratification (Senate Journal-page 173)**

**06/27/24**                    **Ratified R 247**  
**07/02/24**                    **Signed By Governor**  
**07/17/24**                    **Effective date See Act for Effective Date**  
**07/17/24**                    **Act No. 222**