South Carolina Legislature

July 27, 2024, 08:22:23 am

Session 125 - (2023-2024)

H*4087 (Rat #0247, Act #0222 of 2024) General Bill, By G.M. Smith, West, Kirby, Ballentine, Robbins, Hewitt, M.M. Smith, Davis, Hiott, Long, Hager, Ott, Weeks, Dillard, W. Jones, Brewer, Hartnett and Murphy

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-6-3410, RELATING TO CORPORATE INCOME TAX CREDIT FOR CORPORATE HEADQUARTERS, SO AS TO PROVIDE CHANGES TO STAFFING REQUIREMENTS AND CERTAIN TIMING; BY AMENDING SECTION 12-6-3460, RELATING TO THE RECYCLING FACILITY TAX CREDIT DEFINITIONS, SO AS TO LOWER THE MINIMUM LEVEL OF INVESTMENT FOR A QUALIFIED RECYCLING FACILITY AND TO INCLUDE CERTAIN PRODUCTS TO THE DEFINITION OF "POSTCONSUMER WASTE MATERIAL"; BY AMENDING SECTIONS 12-10-20, 12-10-30, 12-10-40, 12-10-45, 12-10-50, 12-10-60, AND 12-10-80, ALL RELATING TO THE ENTERPRISE ZONE ACT OF 1995, SO AS TO ALLOW REMOTE EMPLOYEES WORKING IN SOUTH CAROLINA TO BE INCLUDED IN CERTAIN JOB CREATION REQUIREMENTS AND TO CREATE A NEW PROVISION TO INCENTIVIZE CERTAIN COMPANIES; BY AMENDING SECTION 12-10-95, RELATING TO THE ENTERPRISE ZONE ACT CREDIT AGAINST WITHHOLDING FOR RETRAINING, SO AS TO ADD WAREHOUSING AND DISTRIBUTION AND TO PROVIDE FOR APPROVAL REQUIREMENTS; AND BY AMENDING SECTION 12-6-1120, RELATING TO GROSS INCOME, SO AS TO PROVIDE FOR CERTAIN DEDUCTIONS TO TAXABLE INCOME. - RATIFIED TITLE

03/07/23	House	Introduced and read first time (House Journal-page 13)
03/07/23	House	Referred to Committee on Ways and Means (House Journal-page 13)
03/29/23	House	Member(s) request name added as sponsor: Weeks
03/30/23	House	Member(s) request name added as sponsor: Dillard, W.Jones
03/30/23	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 10)
04/04/23		Scrivener's error corrected
04/04/23	House	Member(s) request name added as sponsor: Brewer, Hartnett, Murphy
04/05/23	House	Amended (House Journal-page 127)
04/05/23	House	Requests for debate-Rep(s). Cromer, Harris, McCravy, Beach, Guest, Crawford, S Jone, White,
		May, McCabe, Trantham, TA Morgan, AM Morgan, Chumley, BJ Cox, West, Thayer, MM Smith, B
		Newton, Davis, Hewitt, Bernstein (House Journal-page 127)
04/05/23	House	Read second time (House Journal-page 199)
04/05/23	House	Roll call Yeas-84 Nays-12 (House Journal-page 199)
04/06/23	House	Read third time and sent to Senate (House Journal-page 38)
04/06/23	Senate	Introduced and read first time (Senate Journal-page 41)
04/06/23	Senate	Referred to Committee on Finance (Senate Journal-page 41)
04/06/23		Scrivener's error corrected
04/18/24	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 7)
05/07/24	Senate	Read second time (Senate Journal-page 72)
05/08/24	Senate	Committee Amendment Adopted (Senate Journal-page 64)
05/08/24	Senate	Amended (Senate Journal-page 64)
05/08/24	Senate	Read third time and returned to House with amendments (Senate Journal-page 64)
05/08/24	Senate	Roll call Ayes-45 Nays-0 (Senate Journal-page 64)
05/09/24	House	Senate amendment amended (House Journal-page 33)
05/09/24	House	Roll call Yeas-92 Nays-10 (House Journal-page 55)
05/09/24	House	Returned to Senate with amendments
05/09/24	Senate	Non-concurrence in House amendment (Senate Journal-page 58)
05/09/24	House	House insists upon amendment and conference committee appointed Reps. West, B Newton,
		Kirby (House Journal-page 157)
05/09/24	Senate	Conference committee appointed Davis, Setzler, Massey (Senate Journal-page 59)
06/21/24		Scrivener's error corrected
06/26/24	House	Conference report received and adopted
06/26/24	House	Roll call Yeas-93 Nays-13
06/26/24	Senate	Conference report received and adopted (Senate Journal-page 148)
06/26/24	Senate	Roll call Ayes-42 Nays-0 (Senate Journal-page 148)
06/26/24	Senate	Ordered enrolled for ratification (Senate Journal-page 173)
00/07/04		Detitied D 047

Ratified R 247

06/27/24

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07/02/24 Signed By Governor

07/17/24 Effective date See Act for Effective Date

07/17/24 Act No. 222