

Session 109 - (1991-1992)

H*4137 (Rat #0385, Act #0342 of 1992) General Bill, By J.J. Bailey, R.S. Corning, J.T. McElveen, Quinn and Scott

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 38-75-375 so as to provide for payments of assessments or interest by member companies to the Windstorm and Hail Underwriting Association and for penalties; to amend Section 38-75-370, relating to duties of association members and limitation on liability, so as to authorize the Association to rely on a member company's annual statement in determining participation in profits and losses and provide requirements to receive credit for essential property voluntarily written in the coastal area; and to amend Section 38-75-410, relating to appeals from acts, rulings, or decisions of the Association, so as to provide for the time of appeals for certain acts.

01/14/92	House	Introduced and read first time HJ-192
01/14/92	House	Referred to Committee on Labor, Commerce and Industry HJ-193
02/19/92	House	Committee report: Favorable Labor, Commerce and Industry HJ-5
02/20/92	House	Read second time HJ-18
02/25/92	House	Read third time and sent to Senate HJ-17
02/26/92	Senate	Introduced and read first time SJ-6
02/26/92	Senate	Referred to Committee on Banking and Insurance
03/26/92	Senate	Committee report: Favorable Banking and Insurance SJ-18
03/31/92	Senate	Read second time SJ-46
04/06/92	Senate	Read third time and enrolled SJ-19
04/28/92		Ratified R 385
05/04/92		Signed By Governor
05/04/92		Effective date 05/04/92
05/04/92		Act No. 342
05/26/92		Copies available