

Session 124 - (2021-2022)

H 4146 General Bill, By Herbkersman, Pendarvis, Henegan, Wetmore, Stavrinakis, Matthews, Thayer, White and West Similar (S 0583)

Summary: Livable Homes Tax Credit Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3810 SO AS TO ENACT THE "LIVABLE HOMES TAX CREDIT ACT", TO PROVIDE FOR AN INDIVIDUAL INCOME TAX CREDIT TO AN INDIVIDUAL WHO PURCHASES A NEW RESIDENCE OR RETROFITS AN EXISTING RESIDENCE, PROVIDED THAT THE NEW RESIDENCE OR THE RETROFITTING OF THE EXISTING RESIDENCE IS DESIGNED TO IMPROVE ACCESSIBILITY, TO PROVIDE A CUMULATIVE TOTAL FOR WHICH THE CREDIT MAY NOT EXCEED, TO PROVIDE CERTAIN DESIGN ELEMENT REQUIREMENTS AND ELIGIBLE COSTS, AND TO PROVIDE A MAXIMUM AMOUNT OF TAX CREDITS THAT MAY BE GRANTED IN EACH INCOME TAX YEAR.

04/06/21 House Introduced and read first time (House Journal-page 112)

04/06/21 House Referred to Committee on Ways and Means (House Journal-page 112)

02/03/22 House Member(s) request name added as sponsor: Wetmore, Stavrinakis, Matthews

02/16/22 House Member(s) request name added as sponsor: Thayer, White, West