

Session 114 - (2001-2002)

H*4180 (Rat #0412, Act #0313 of 2002) General Bill, By Sandifer and Cato

Summary: Preneed funeral contracts, Funeral Service Board not required to verify insurance policy is consistent with statutory requirements for preneed funeral contracts

A BILL TO AMEND SECTION 38-55-330, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO FUNERAL DIRECTORS ACTING AS AGENTS FOR LIFE INSURERS FOR FUNDING PRENEED FUNERAL CONTRACTS, SO AS TO DELETE THE PROVISION REQUIRING THE SOUTH CAROLINA STATE BOARD OF FUNERAL SERVICE TO VERIFY THAT SUCH AN INSURANCE POLICY IS CONSISTENT WITH STATUTORY REQUIREMENTS FOR PRENEED FUNERAL CONTRACTS; AND TO PROVIDE TEMPORARY PROVISIONS RELATING TO MINIMUM VALUES OF ANY PAID UP ANNUITY, CASH SURRENDER, OR DEATH BENEFITS AVAILABLE UNDER CERTAIN ANNUITIES.-amended title

05/23/01	House	Introduced and read first time
05/23/01	House	Referred to Committee on Labor, Commerce and Industry
04/10/02	House	Committee report: Favorable Labor, Commerce and Industry HJ-5
04/16/02	House	Read second time HJ-7
04/17/02	House	Read third time and sent to Senate HJ-25
04/17/02	Senate	Introduced and read first time SJ-10
04/17/02	Senate	Referred to Committee on Banking and Insurance SJ-10
05/08/02	Senate	Committee report: Favorable Banking and Insurance SJ-9
05/09/02	Senate	Read second time SJ-30
05/09/02	Senate	Ordered to third reading with notice of amendments SJ-30
05/22/02	Senate	Amended SJ-34
05/22/02	Senate	Read third time and returned to House with amendments SJ-34
05/28/02	House	Concurred in Senate amendment and enrolled HJ-135
05/30/02		Ratified R 412
06/06/02		Became law without Governor's signature
06/18/02		Act No. 313
06/19/02		Effective date 06/06/02
06/19/02		Copies available