

Session 121 - (2015-2016)

S 0042 General Bill, By Bryant, Grooms and Davis

Similar (S 0033, S 0161, H 3147)

Summary: S.C. Taxable Income

A BILL TO AMEND SECTION 12-6-1140, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEDUCTIONS FROM SOUTH CAROLINA TAXABLE INCOME OF INDIVIDUALS FOR PURPOSES OF THE SOUTH CAROLINA INCOME TAX ACT, SO AS TO ALLOW A DEDUCTION FOR MILITARY PAY AND ALLOWANCES OF A RESIDENT OF THIS STATE ON ACTIVE DUTY IN THE ARMED FORCES OF THE UNITED STATES, AND TO PHASE IN THE DEDUCTION OVER FOUR YEARS.

12/03/14 Senate Prefiled

12/03/14 Senate Referred to Committee on Finance

01/13/15 Senate Introduced and read first time (Senate Journal-page 54)

01/13/15 Senate Referred to Committee on Finance (Senate Journal-page 54)