

## Session 108 - (1989-1990)

### **S\*0424 (Rat #0215, Act #0139 of 1989) General Bill, By P.B. McLeod, Matthews and J.M. Waddell**

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 4-1-170 so as to provide that counties jointly developing an industrial park pursuant to Section 13, Article VIII of the Constitution of South Carolina, 1895, shall include expense sharing and percentage allocation and distribution of revenue in their written agreement and that allocations for purposes of limitations on bonded indebtedness and the index of taxpaying ability must be identical to the revenue percentage allocation; to amend the 1976 Code by adding Section 4-9-25, so as to confer additional powers on county governing bodies; and to amend Section 12-7-1220, as amended, relating to the targeted jobs' tax credit, so as to provide an additional annual corporate income tax credit equal to five hundred dollars for five years for each new full-time job created in a business or industrial park jointly developed by a group of counties.-amended title

02/23/89	Senate	Introduced and read first time SJ-11
02/23/89	Senate	Referred to Committee on Finance SJ-12
03/15/89	Senate	Committee report: Favorable Finance SJ-14
03/16/89	Senate	Read second time SJ-17
03/22/89	Senate	Read third time and sent to House SJ-6
03/23/89	House	Introduced and read first time HJ-8
03/23/89	House	Referred to Committee on Ways and Means HJ-8
04/25/89	House	Committee report: Favorable with amendment Ways and Means HJ-203
05/09/89	House	Amended HJ-32
05/09/89	House	Read second time HJ-33
05/10/89	House	Read third time and returned to Senate with amendments HJ-24
05/11/89	Senate	House amendment amended SJ-12
05/11/89	Senate	Returned to House with amendments SJ-13
05/25/89	House	Concurred in Senate amendment and enrolled HJ-68
06/02/89		Ratified R 215
06/06/89		Signed By Governor
06/06/89		Effective date 06/06/89
06/06/89		Act No. 139
06/14/89		Copies available