

## Session 115 - (2003-2004)

### **H\*4320 (Rat #0360, Act #0318 of 2004) Joint Resolution, By McLeod**

**Summary:** proposed amendment to the Constitution of South Carolina

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 1, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO THE CLASSIFICATION OF PROPERTY AND APPLICABLE ASSESSMENT RATIOS FOR PURPOSES OF PROPERTY TAX, SO AS TO DELETE THE SPECIFIC LIMIT OF TEN SHAREHOLDERS FOR A CORPORATION TO BE ELIGIBLE FOR A FOUR PERCENT ASSESSMENT RATIO ON ITS AGRICULTURAL REAL PROPERTY AND PROVIDE THAT THE GENERAL ASSEMBLY SHALL PROVIDE BY LAW THE MAXIMUM NUMBER OF SHAREHOLDERS FOR A CORPORATION TO BE ELIGIBLE FOR SUCH AN ASSESSMENT RATIO. - ratified title

05/28/03	House	Introduced and read first time HJ-141
05/28/03	House	Referred to Committee on Ways and Means HJ-142
06/04/03	House	Recalled from Committee on Ways and Means HJ-56
06/05/03		Scrivener's error corrected
01/13/04	House	Read second time HJ-121
01/13/04	House	Roll call Yeas-114 Nays-0 HJ-123
01/14/04	House	Read third time and sent to Senate HJ-16
01/14/04	Senate	Introduced and read first time SJ-13
01/14/04	Senate	Referred to Committee on Finance SJ-13
05/19/04	Senate	Committee report: Favorable Finance SJ-39
05/20/04	Senate	Read second time SJ-40
06/01/04	Senate	Read third time and enrolled SJ-21
06/02/04		Ratified R 360
06/02/04		No signature required
08/04/04		Copies available
08/04/04		Effective date 06/02/04
10/20/04		Act No. 318