

## Session 113 - (1999-2000)

### S 0434 General Bill, By Short, Jackson and Gregory

*Similar (H 3515)*

**Summary:** Deferred presentment services, check cashing services, fraudulent checks; Banks and Savings and Loans, Checks

A BILL TO AMEND SECTION 34-39-120 OF THE CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS RELATING TO DEFERRED PRESENTMENT SERVICES, SO AS TO DEFINE THE TERM "CASH ADVANCE;" TO AMEND SECTION 34-39-180, RELATING TO RESTRICTIONS AND REQUIREMENTS FOR DEFERRED PRESENTMENT OF A CHECK, SO AS TO PROVIDE THAT THE FACE AMOUNT OF A CHECK TAKEN FOR DEFERRED PRESENTMENT OR DEPOSIT, INCLUDING THE CASH ADVANCE MADE TO THE CUSTOMER AND THE FEE IMPOSED BY THE DEFERRED PRESENTMENT SERVICE, SHALL NOT EXCEED THREE HUNDRED FORTY-FIVE DOLLARS; TO AMEND SECTION 34-39-200, RELATING TO EXEMPTIONS FROM THE DEFERRED PRESENTMENT ACT, SO AS TO REVISE CERTAIN EXEMPTIONS; TO AMEND SECTION 34-41-20, RELATING TO LICENSE REQUIREMENTS FOR CHECK CASHING SERVICES, SO AS TO REQUIRE A SEPARATE LICENSE FOR EACH BUSINESS LOCATION; TO AMEND SECTION 34-41-30, RELATING TO EXEMPTIONS FROM CHECK CASHING SERVICE LAW, SO AS TO REDEFINE THE EXEMPTION FOR RETAIL SELLERS TO ALLOW UP TO TWO DOLLARS, RATHER THAN NO CONSIDERATION; TO AMEND SECTION 34-41-40, RELATING TO CHECK CASHING SERVICE LICENSE APPLICATIONS, TO REVISE THE INVESTIGATION AND LICENSE FEES; TO AMEND SECTION 34-41-60, RELATING TO RESTRICTIONS AND REQUIREMENTS FOR CHECK CASHING SERVICES, SO AS TO DELETE THE REQUIREMENT OF A WRITTEN AGREEMENT; AND TO AMEND SECTION 34-41-80, RELATING TO EXEMPTIONS FROM THE CHECK CASHING LAW, SO AS TO REVISE CERTAIN EXEMPTIONS.

**02/03/99** Senate Introduced and read first time SJ-6

**02/03/99** Senate Referred to Committee on Banking and Insurance SJ-6

**02/25/99** Senate Committee report: Favorable with amendment Banking and Insurance SJ-9

**04/28/99** Senate Amended SJ-38

**04/28/99** Senate Read second time SJ-38

**04/29/99** Senate Amended SJ-34

**04/29/99** Senate Read third time and sent to House SJ-34

**05/04/99** House Introduced and read first time HJ-9

**05/04/99** House Referred to Committee on Labor, Commerce and Industry HJ-9