

Session 120 - (2013-2014)

H 4351 General Bill, By Bowen

Summary: Department of Insurance

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-13-75 SO AS TO PROVIDE THAT THE DEPARTMENT OF INSURANCE SHALL MAINTAIN A PROFILE OF EACH INSURANCE ADJUSTER, AGENCY, BROKER, COMPANY, AND PRODUCER LICENSED UNDER A PROVISION OF TITLE 38, AND THAT THIS PROFILE MUST INDICATE SPECIFIC INFORMATION ABOUT ALL COMPLAINTS OF AN ALLEGED VIOLATION OF TITLE 38 FILED AGAINST THE LICENSEE BY A CITIZEN OR INITIATED BY THE DIRECTOR OF THE DEPARTMENT; TO PROVIDE THE DEPARTMENT SHALL MAKE COPIES OF THESE PROFILES AVAILABLE TO THE PUBLIC IN A PRINTED FORM AND ONLINE; TO PROVIDE THAT EVERY APPLICATION AND CONTRACT FOR INSURANCE COVERAGE IN THIS STATE MUST INCLUDE A COPY OF THE PROFILE OF THE AGENT, BROKER, COMPANY, AND PRODUCER DIRECTLY RELATED TO THE APPLICATION AND CONTRACT, ALONG WITH AN EXPLANATION OF THE PURPOSE OF THE INFORMATION; AND TO PROVIDE A PROCEDURE THAT A LICENSEE MAY FOLLOW TO REMOVE A COMPLAINT FROM HIS PROFILE.

12/03/13 House Prefiled

12/03/13 House Referred to Committee on Labor, Commerce and Industry

01/14/14 House Introduced and read first time (House Journal-page 44)

01/14/14 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 44)