

Session 115 - (2003-2004)

H 4423 General Bill, By White, Cooper, Vaughn, Altman, Leach and Mahaffey

Summary: Property tax increase limitations and provisions

A BILL TO AMEND SECTION 6-1-320, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE LIMITS ON ANNUAL INCREASES IN LOCAL GOVERNMENT AND SCHOOL DISTRICT PROPERTY TAX MILLAGE, SO AS TO PROVIDE THAT THE ROLLBACK MILLAGE RATE OTHERWISE APPLICABLE FOR THE PROPERTY TAX YEAR IN WHICH THE VALUES DETERMINED IN A COUNTYWIDE ASSESSMENT AND EQUALIZATION PROGRAM ARE IMPLEMENTED MAY NOT BE INCREASED EXCEPT UPON A FAVORABLE VOTE IN A REFERENDUM HELD SPECIFICALLY FOR THAT PURPOSE.

12/03/03 House Prefiled

12/03/03 House Referred to Committee on Ways and Means

01/13/04 House Introduced and read first time HJ-68

01/13/04 House Referred to Committee on Ways and Means HJ-69