

Session 123 - (2019-2020)

H 4429 General Bill, By King

Summary: HOAs; establish certain requirements for HOAs regarding annual budget, operating expenses, funds allocation, and other provisions

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 27-30-135 SO AS TO ESTABLISH CERTAIN REQUIREMENTS FOR A HOMEOWNERS ASSOCIATION REGARDING THE ANNUAL OPERATING BUDGET, THE ASSOCIATION'S OPERATING EXPENSES, THE ALLOCATION OF FUNDS COLLECTED AS FINES BY THE ASSOCIATION'S BOARD, AND THE SUBMISSION OF THE ANNUAL OPERATING BUDGET TO THE DEPARTMENT OF CONSUMER AFFAIRS.

04/09/19 House Introduced and read first time (House Journal-page 26)

04/09/19 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 26)