

Session 115 - (2003-2004)

H 4461 General Bill, By Harrison, Delleney, W.D. Smith, Talley, Taylor, Clemons, Cotty, Simrill and Walker

Summary: Definition of legal rate of interest for court proceedings

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 34-31-25 SO AS TO ESTABLISH A PREJUDGMENT LEGAL RATE OF INTEREST EQUAL TO THE PRIME RATE AS LISTED IN THE WALL STREET JOURNAL PLUS TWO PERCENT AND TO AMEND SECTION 34-31-20, AS AMENDED, RELATING TO THE POSTJUDGMENT LEGAL RATE OF INTEREST, SO AS TO PROVIDE THE RATE OF INTEREST IS EQUAL TO THE PRIME RATE AS LISTED IN THE WALL STREET JOURNAL PLUS FOUR PERCENT.

12/17/03 House Prefiled
12/17/03 House Referred to Committee on Judiciary
01/13/04 House Introduced and read first time HJ-83
01/13/04 House Referred to Committee on Judiciary HJ-83