

## Session 116 - (2005-2006)

**H 4465 General Bill, By Harrell, W.D. Smith, J. Brown, Cato, Chellis, Cooper, Harrison, Townsend, Witherspoon, Merrill, Vaughn, Clemmons, Cotty, Walker, Altman, Ballentine, Ceips, Hagood, Haley, Haskins, Herbkersman, Hinson, Mahaffey, Norman, E.H. Pitts, Sandifer, Scarborough, D.C. Smith, G.M. Smith, G.R. Smith, J.R. Smith, Taylor, Umphlett, Owens, Brady and Mitchell**

**Summary:** Tax Study Commission

A BILL TO AMEND CHAPTER 41, TITLE 2, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE JOINT COMMITTEE ON TAXATION, SO AS TO REPLACE THAT COMMITTEE WITH THE TAX STUDY COMMISSION AND PROVIDE FOR ITS MEMBERSHIP AND DUTIES, TO PROVIDE THAT THE FIRST ORDER OF BUSINESS OF THIS TAX STUDY COMMISSION IS A REVIEW OF STATE SALES AND USE TAX EXEMPTIONS WHICH MUST BE SUBMITTED TO THE GENERAL ASSEMBLY AND THE GOVERNOR BEFORE JANUARY 9, 2007, TO REQUIRE THAT REVIEW TO CONTAIN SPECIFIC RECOMMENDATIONS WITH RESPECT TO EXEMPTIONS TO BE ELIMINATED OR REVISED AND A REDUCED STATE SALES AND USE TAX RATE TO PROVIDE REVENUE NEUTRALITY, TO PROVIDE FOR THE REPORTING AND IMPLEMENTATION OF THE COMMITTEE'S RECOMMENDATIONS AND AMENDMENTS ALLOWED TO THESE RECOMMENDATIONS AND THE MANNER IN WHICH THEY TAKE EFFECT, AND TO REPEAL CHAPTER 41 OF TITLE 2 ESTABLISHING THE TAX STUDY COMMISSION EFFECTIVE JULY 1, 2011, UNLESS THE GENERAL ASSEMBLY BY LAW EXTENDS THE COMMISSION'S EXISTENCE.

<b>01/19/06</b>	<b>House</b>	<b>Introduced and read first time HJ-5</b>
<b>01/19/06</b>	<b>House</b>	<b>Referred to Committee on Ways and Means HJ-6</b>
<b>01/25/06</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Owens</b>
<b>02/01/06</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Brady</b>
<b>04/06/06</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Mitchell</b>
<b>04/20/06</b>	<b>House</b>	<b>Committee report: Favorable with amendment Ways and Means HJ-13</b>
<b>04/25/06</b>	<b>House</b>	<b>Amended HJ-116</b>
<b>04/25/06</b>	<b>House</b>	<b>Read second time HJ-117</b>
<b>04/26/06</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-21</b>
<b>04/26/06</b>	<b>Senate</b>	<b>Introduced and read first time SJ-8</b>
<b>04/26/06</b>	<b>Senate</b>	<b>Referred to Committee on Finance SJ-8</b>