

Session 110 - (1993-1994)

H*4495 (Rat #0415, Act #0370 of 1994) General Bill, By J.J. Bailey, R.S. Corning, J.T. McElveen, Quinn and Scott Similar (S 0971)

A Bill to amend Section 38-9-200, as amended, Code of Laws of South Carolina, 1976, relating to insurance and capital, surplus, reserves, reinsurance credits, and liability reductions, so as to, among other things, provide that the incorporated members of the group defined in this Section must not be engaged in any business other than underwriting as a member of the group and are subject to the same level of solvency regulation and control by the group's domiciliary regulator as are the unincorporated members.

01/13/94	House	Introduced and read first time HJ-269
01/13/94	House	Referred to Committee on Labor, Commerce and Industry HJ-269
02/09/94	House	Committee report: Favorable Labor, Commerce and Industry HJ-16
02/22/94	House	Read second time HJ-10
02/23/94	House	Read third time and sent to Senate HJ-22
02/24/94	Senate	Introduced and read first time SJ-9
02/24/94	Senate	Referred to Committee on Banking and Insurance SJ-9
04/06/94	Senate	Committee report: Favorable Banking and Insurance SJ-10
04/07/94	Senate	Read second time SJ-21
04/19/94	Senate	Read third time and enrolled SJ-13
04/27/94		Ratified R 415
05/02/94		Signed By Governor
05/02/94		Effective date 05/02/94
05/02/94		See act for exception to or explanation of effective date
05/10/94		Act No. 370
05/10/94		Copies available