

Session 121 - (2015-2016)

H 4549 General Bill, By Toole, Chumley and Burns

Summary: Property insurance

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-75-70 SO AS TO PROHIBIT AN INSURER FROM REQUIRING A HOMEOWNER TO PURCHASE COVERAGE FOR AN AMOUNT EXCEEDING THE VALUE OF ALL LIENS AGAINST THE INSURED PROPERTY UNLESS THE HOMEOWNER AFFIRMATIVELY CONSENTS TO WAIVE RIGHTS GRANTED BY THIS SECTION.

12/10/15 House Prefiled

12/10/15 House Referred to Committee on Labor, Commerce and Industry

01/12/16 House Introduced and read first time (House Journal-page 102)

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