

Session 115 - (2003-2004)

H 4550 General Bill, By Viers and Toole

Summary: Consumer loans, supervised lender may not contract for and receive finance charge in excess of 36% a year

A BILL TO AMEND SECTION 37-3-201, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO LOAN FINANCE CHARGES FOR CONSUMER LOANS, SO AS TO PROVIDE THAT A SUPERVISED LENDER MAY NOT CONTRACT FOR AND RECEIVE A LOAN FINANCE CHARGE IN EXCESS OF THIRTY-SIX PERCENT A YEAR IN CONNECTION WITH A CONSUMER LOAN.

01/14/04 House Introduced and read first time HJ-87

01/14/04 House Referred to Committee on Labor, Commerce and Industry HJ-87

02/10/04 House Member(s) request name added as sponsor: Toole