

Session 119 - (2011-2012)

H 4554 General Bill, By Clemons

Summary: Closing or settlement insurance

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-75-1010 SO AS TO PROVIDE A TITLE INSURER MAY ISSUE CLOSING OR SETTLEMENT INSURANCE, TO PROVIDE FOR LOSS AGAINST WHICH THIS INSURANCE MAY INDEMNIFY AN INSURED, AND TO PROVIDE FOR ADMINISTRATIVE FORMS, FEES, AND NOTICE REQUIREMENTS; AND TO AMEND SECTION 38-1-20, AS AMENDED, SECTION 38-5-30, AS AMENDED, SECTION 38-7-10, AND SECTION 38-57-170 ALL RELATING TO VARIOUS DEPARTMENT PROVISIONS, SO AS TO CONFORM THEM TO INCLUDE CLOSING OR SETTLEMENT INSURANCE.

01/10/12 House Introduced and read first time (House Journal-page 72)

01/10/12 House Referred to Committee on Judiciary (House Journal-page 72)

01/24/12 Scrivener's error corrected