

Session 111 - (1995-1996)

H 4561 General Bill, By Townsend, Allison, H. Brown, Cato, Cooper, P.B. Harris, Harrison, Haskins, R.J. Herdklotz, M.F. Jaskwhich, Rhoad, Sharpe, Vaughn, Walker, Wilkins, D.A. Wright and Young-Brickell

A Bill to enact the "South Carolina Children's Education Endowment Act of 1996" including provisions to amend Title 59, Code of Laws of South Carolina, 1976, relating to education, by adding Chapter 142 so as to provide for a South Carolina Need-Based Grants Program where qualifying undergraduate students in a public or private institution of higher learning in this State may receive State Need-Based Grants for tuition and fees at these institutions and to provide for the terms, conditions, and procedures for these grants; to amend Chapter 143, Title 59 of the 1976 Code, relating to the Educational Assistance Endowment Fund, so as to change the name of the Fund to the Children's Education Endowment Fund, delete the authority to accumulate monies in the Fund, and to require that beginning with the 1996-97 fiscal year, monies in the Fund must be distributed quarterly; to amend Title 59, relating to education, by adding Chapter 144 so as to provide for a Public School Facilities Assistance Program which establishes the manner in which funds available from the Children's Education Endowment Fund shall be used to construct and renovate public school facilities; to amend Section 59-104-20, relating to the Palmetto Fellows Scholarship Program, so as to delete the requirement that the institution in which the student is enrolled shall provide one-half of the scholarship, to provide for the amount of funding which shall be provided for students at private institutions of higher learning in this State under the Need-Based Grants Program established by Chapter 142 above and under the Palmetto Fellow Scholarship Program established by Section 59-104-20 above; and to amend Act 145 of 1995, relating to the 1995-96 General Appropriations Act, so as to revise the manner in which funds of the Children's Education Endowment Fund are distributed for fiscal year 1995-96.

02/07/96 House Introduced and read first time HJ-9

02/07/96 House Referred to Committee on Education and Public Works HJ-10