

Session 109 - (1991-1992)

H 4606 General Bill, By L.S. Whipper, H. Brown, Cobb-Hunter, J.L. Harris, H.H. Keyserling, D.E. McTeer, T.F. Rogers and C.Y. Waites

A Bill to amend Chapter 13, Title 31, Code of Laws of South Carolina, 1976, by adding Article 4 so as to enact the Housing Trust Fund Act of 1992 and to provide definitions, to create the Fund and an advisory committee, to provide for the duties of an Executive Director; and to provide for the purpose, use, and operation of the fund; to amend Section 12-21-380, relating to tax on instruments conveying realty, so as to increase the tax from one dollar ten cents to one dollar sixty cents on each five hundred dollars of consideration paid for the property and to provide that this fifty cent increase be paid to the Housing Trust Fund; to redesignate Article 3, Chapter 3, Title 31 as Article 1, Chapter 13, Title 31; to redesignate Sections 31-3-110 through 31-3-180 as 31-13-20 through 31-13-90, respectively; to redesignate Section 31-13-160 as 31-13-10; and to designate Sections 31-13-170 through 31-13-340 as Article 3, Chapter 13, Title 31.

03/25/92 House Introduced and read first time HJ-17

03/25/92 House Referred to Committee on Ways and Means HJ-17

04/07/92 House Committee report: Majority favorable with amend., minority unfavorable Ways and Means HJ-6