

## Session 117 - (2007-2008)

### **H 4612 General Bill, By W.D. Smith, Brantley and Weeks**

#### **Summary:** Debt Collection Licensing Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 12 TO TITLE 37 SO AS TO ENACT THE "DEBT COLLECTION LICENSING ACT" WHICH ESTABLISHES THE LICENSURE AND REGULATION OF DEBT COLLECTORS BY THE DEPARTMENT OF CONSUMER AFFAIRS BY, AMONG OTHER THINGS, PROVIDING LICENSURE REQUIREMENTS, INCLUDING FEES, SURETY BONDS, AND RECORD KEEPING REQUIREMENTS, GROUNDS FOR DENIAL, REVOCATION, OR SUSPENSION OF A LICENSE, LICENSE RENEWAL PROCEDURES AND REQUIREMENTS, INCLUDING CONTINUING EDUCATION, DEBT COLLECTION PROCEDURES, AND CIVIL AND CRIMINAL PENALTIES FOR VIOLATIONS.

**01/30/08 House Introduced and read first time HJ-85**

**01/30/08 House Referred to Committee on Labor, Commerce and Industry HJ-86**